MEDIA RELEASE

FOOTBALL – 2026 CONMEBOL LIBERTADORES

THE COURT OF ARBITRATION FOR SPORT (CAS) PROVIDES UPDATE ON APPEAL BY CLUB ESTUDIANTES DE LA PLATA

Lausanne, 27 November 2026 – The Court of Arbitration for Sport (CAS) is handling an ongoing procedure between El Club Estudiantes de la Plata (Estudiantes) and football player Marcos Rojo against CONMEBOL, Clube de Regatas do Flamengo (Flamengo) and Sociedade Esportiva Palmeiras (Palmeiras). The procedure concerns the inclusion of Marcos Rojo as a substitution on the 2026 CONMEBOL Libertadores official squad list (la Lista de Buena Fe, in Spanish). CAS confirms that no decision will be rendered prior to the 2026 CONMEBOL Libertadores final on the 28 November 2026.

On 14 October 2026, the CONMEBOL Disciplinary Commission decided to reject Estudiantes' request to substitute the injured player Santino Crego with Marcos Alberto Faustino Rojo, recently transferred from Racing Club, on La Lista de Buena Fe for the 2026 CONMEBOL Libertadores competition. The decision cited that the player's registration had taken place outside the registration periods and that it had not been demonstrated than any applicable exemptions applied. This decision was upheld by CONMEBOL "it its entirety" on 15 October 2026, after Estudiantes submitted a motion for reconsideration.

On 16 October 2026, Estudiantes and Marcos Rojo filed an appeal to CAS against CONMEBOL seeking to overturn the decision. Flamengo, Sociedade Esportiva Palmeiras and Fluminense Football Club (Fluminense) were also listed as respondents for this procedure, as the remaining clubs participating in the competition at the time of the appeal. Fluminense has since withdrawn from the procedure.

The appeal included a request for provisional measures to allow Marcos Rojo to play for Estudiantes in the 2026 CONMEBOL Libertadores semifinal against Flamengo on 22 October 2026, and the final match if they qualify. The provisional measures also requested that Marcos Rojo's participation, in accordance with the provisional measures, may not be invoked by CONMEBOL as grounds for a disciplinary sanction against the club or the player.

On 21 October 2026, CAS partially upheld the request for provisional measures and Marcos Rojo was admitted as a substitution on La Lista de Buena Fe. All other requests were dismissed.

In accordance with CAS rules, provisional measures are decided by the President of the Appeals Arbitration Division. She found that it was undisputed that, following his domestic transfer from Racing to Estudiantes, Mr Rojo was registered with Estudiantes after the registration period had closed. However, she also found that the Appellants had established a sufficient case for provisional measures to be partially upheld, relying in part on a provision in the rules of the

Argentinian Football Association (AFA), to which the 2026 CONMEBOL Libertadores Manual expressly refers to for domestic transfers.

Marcos Rojo played the semi-final on 22 October, where Estudiantes won the match on penalty shootout 3-2.

On 28 October 2026, Flamengo submitted a request for provisional measures for the CAS ruling to be notified by 16 November 2026 at the latest, and for CAS to order CONMEBOL to postpone the CONMEBOL Libertadores 2026 final until a ruling had been rendered. This request was withdrawn by Flamengo on 1 November 2026.

A CAS Panel has been constituted for this procedure. The Parties are currently exchanging written submissions and did not agree to an expedited procedure. Consequently, this procedure is following a standard CAS timeline, with no decision scheduled prior to the 2026 CONMEBOL Libertadores final on the 28 November 2026.

The Parties have yet to schedule a hearing and provisional pleasures remain in place until the case is decided. Marcos Rojo remains on La Lista de Buena Fe.

This is an unofficial summary for media use. At this stage, CAS cannot provide a comment on any speculative outcomes of this procedure or hypothesis, or potential consequences of the final decision. For legal purposes, only wording in a written decision is binding.